BREAKING FREE FROM SPREADSHEETS
AUTOMATION BENEFITS CONSTRUCTION LOAN ADMINISTRATORS

For construction loan administrators, the workday often feels like an endless loop of spreadsheets, version control nightmares, and unanswered questions that lead to mounting frustration. Manual data entry and lengthy review processes can drag out even the simplest requests, turning routine tasks into time-consuming headaches.

Fortunately, forward-thinking lending institutions with construction loan portfolios are transforming their workflows by leveraging advanced software to automate these tedious, repetitive tasks. Here's a closer look at how automation outperforms manual processes for construction loan administrators and why it's the key to working smarter, not harder.

MANUAL	AUTOMATED
Reading through every word of a borrower's draw package, knowing there's usually something missing (54% of lenders say that borrowers submit incomplete draw packages)	System automatically matches invoices, change orders, and pay apps to every line of the budget, alerting you to any missing documentation
Access to accurate data hinges on your ability to catch every mistake	Software double-checks potential errors for you and catches mistakes or omissions before they escalate
Double - or triple-checking your own work in case you entered something incorrectly into a spreadsheet	Using software as a first check to validate the accuracy of borrower's data and documentation
Never knowing which document is the most recent version; opening every document until you find the one you're looking for	Project information unified in one central place that automatically updates as new documents are introduced
Manual loan covenant checks	Automated loan covenant checks

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